

<b>IHSG</b>	<b>7,137</b>
Change (%)	<b>-0.57%</b>
Net Foreign	<b>-1.05 T</b>
Support	<b>7100</b>
Resistance	<b>7160</b>

Sectoral	Last
IDXBASIC.JK	1,285
IDXCYCLIC.JK	849
IDXENERGY.JK	2,116
IDXFINANCE.JK	1,519
IDXHEALTH.JK	1,312
IDXNONCYC.JK	697
IDXINDUST.JK	1,085
IDXINFRA.JK	1,533
IDXPROPERT.JK	702
IDXTECHNO.JK	4,074
IDXTRANS.JK	1,582

Commodities	Last	Change %
Crude Oil Mar 24	78.4	<b>0.53%</b>
Brent Crude Oil	84.0	<b>0.48%</b>
Gold Feb 24	2020.1	<b>0.14%</b>
Copper Mar 24	3.9	<b>-0.05%</b>

Indeks	Close	Change %
Dow Jones Industrial Average	38,109	<b>0.16%</b>
S&P 500	4,891	<b>-0.07%</b>
NASDAQ Composite	15,455	<b>-0.36%</b>
FTSE 100	7,635	<b>1.40%</b>
DAX PERFORMANCE-INDEX	16,961	<b>0.32%</b>
SSE Composite Index	2,910	<b>0.14%</b>
HANG SENG INDEX	15,952	<b>-1.60%</b>
Nikkei 225	35,944	<b>0.54%</b>

Indikator	Tingkat
GDP Growth Rate	<b>1.6</b> percent
GDP Annual Growth Rate	<b>4.94</b> percent
Unemployment Rate	<b>5.32</b> percent
Inflation Rate	<b>2.61</b> percent
Inflation Rate MoM	<b>0.41</b> percent
Interest Rate	<b>6</b> percent
Balance of Trade	<b>3307</b> USD Million
Current Account	<b>-860</b> USD Million
Current Account to GDP	<b>1</b> percent of GDP
Government Debt to GDP	<b>39.9</b> percent of GDP
Government Budget	<b>-1.65</b> percent of GDP
Business Confidence	<b>13.17</b> points
Manufacturing PMI	<b>52.2</b> points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- BNI (BNI) Kantongi Laba Rp20,9 T Naik 14,2 Persen di 2023
- Mendapat Restu, Bank Saudara (SDRA) Matangkan Right Issue 6,4 Miliar Lembar
- Aksi Berlanjut! Arthakencana Serok 6,34 Juta Saham AKRA Rp1.625-1.651 per Lembar
- Tambah Koleksi, Artalindo Serok 5 Juta Saham Yelooo Integra (YELO) Rp50 per Lembar
- Borong Tanah, Multi Medika (MMIX) Tarik Pinjaman dari Bank Aladin (BANK) Rp59 Miliar

NEWS MARKET
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Pelaku pasar perlu mencermati sejumlah isu dan sentimen penting pada perdagangan hari ini dan sepanjang pekan ke depan mengingat banyaknya data dan agenda penting yang akan terjadi sepekan ini. Perdagangan IHSG, SBN hingga rupiah akan dihiasi data-data penting yang diprediksi dapat mendorong menambah volatilitas pasar keuangan Indonesia hari ini.

**PMI Manufaktur Indonesia.** Di luar laporan keuangan, Indonesia juga akan merilis data penting. Tepatnya Kamis akan ada rilis Indeks Manajer Pembelian (PMI) Nikkei Indonesia periode Januari 2024 dan data inflasi Indonesia periode Januari 2024. PMI manufaktur Indonesia tercatat sebesar 52,2 poin pada periode Desember 2023. Angka tersebut melesat 0,97% dibandingkan pada periode bulan November 2023 yang sebesar 51,7 poin. PMI manufaktur Indonesia tetap berada di zona ekspansi lantaran skoranya di atas 50 poin. Angka tersebut sudah bertahan selama 28 bulan berturut-turut. Pada periode Desember 2023, pertumbuhan permintaan baru menjadi yang tercepat sejak September 2023. Selain itu, permintaan asing sedikit membaik untuk pertama kalinya dalam tiga bulan. Ekspansi permintaan baru juga mendorong perusahaan manufaktur di dalam negeri untuk menaikkan jumlah pekerja selama dua bulan berturut-turut. Adapun, aktivitas pembelian naik, karena perusahaan membutuhkan input tambahan untuk produksi. Di tengah kenaikan aktivitas ini, perusahaan manufaktur dapat lebih cepat mengakumulasi pembelian stok pada Desember 2023. Sebaliknya, inventaris pasca-produksi sedikit menurun, karena barang harus dikirim untuk memenuhi pesanan. Sementara, keseluruhan biaya input kembali naik pada Desember 2023, sehingga memperpanjang periode inflasi saat ini menjadi lebih dari empat tahun. Kenaikan harga bahan baku serta pengiriman dan biaya konversi nilai tukar menyebabkan inflasi terkini terhadap harga input rata-rata. Secara keseluruhan, sentimen sektor manufaktur di tanah air kembali membaik pada Desember 2023, karena perusahaan terus bertumbuh. Para pengusaha juga berharap bahwa penjualan terus meningkat pada tahun 2024.

**Inflasi Indonesia untuk Januari.** Badan Pusat Statistik (BPS) mengumumkan inflasi Januari 2024 pada Kamis (1/2/2024). Secara historis, inflasi Januari biasanya tinggi karena naiknya harga-harga bahan pangan akibat pola musiman yakni datangnya musim hujan. Berkurangnya panen pada musim hujan biasanya membuat harga sayur mayur dan cabai melonjak. Sebagai catatan, inflasi pada Desember tercatat 0,41% ((month to month)/mtm). Sementara itu, secara keseluruhan tahun 2023, inflasi mencapai 2,61% (yoy) atau melandai dibandingkan realisasi tahun 2022, yakni sebesar 5,51% (yoy).

**Amerika Serikat akan terdapat rapat International Monetary Fund (IMF), kepercayaan konsumen CB periode Januari 2024 dan lowongan pekerjaan JOLTs periode Desember 2023 yang akan rilis pada Selasa (30/1/2024).** Pada Selasa dan Rabu waktu AS atau Rabu dan Kamis waktu Indonesia, The Fed akan menggelar pertemuan Federal Open Market Committee (FOMC). Puncaknya pada Kamis dini hari waktu Indonesia, The Fed akan mengumumkan kebijakan suku bunga. Pasar berekspektasi jika The Fed akan mempertahankan suku bunga di level 5,25% hingga 5,5% pada pertemuan mendatang. Namun, yang ditunggu pasar adalah sinyal pemangkasan ke depan. Angka inflasi terbaru AS kemungkinan akan membuat bank sentral AS lebih berhati-hati dalam menyatakan kemenangan dalam perjuangan melawan inflasi, karena hingga saat ini inflasi AS masih belum mendekati target yang ditetapkan di 2%.

**China.** Dan dari negeri Tirai Bambu, China akan merilis data PMI Komposit China periode Januari 2024 dan Indeks Manajer Pembelian (PMI) Manufaktur China periode Januari 2024 pada Rabu (31/1/2024). Kemudian pada Kamis (1/2/2024) China juga akan mengumumkan Indeks Manajer Pembelian (PMI) Manufaktur Caixin China periode Januari 2024. Diketahui, PMI Komposit Umum Caixin China naik menjadi 52,6 pada periode Desember 2023 dari 51,6 pada periode November 2023. Ini merupakan pertumbuhan aktivitas sektor swasta selama 12 bulan berturut-turut dan laju paling tajam sejak bulan Mei, karena aktivitas pabrik mengalami peningkatan terbesar dalam empat bulan dan sektor jasa berkembang pada tingkat tercepat sejak bulan Juli. Pertumbuhan pesanan baru mencapai level tertinggi dalam tujuh bulan, didukung oleh menguatnya permintaan di sektor manufaktur dan jasa. Sementara itu, penurunan ekspor baru semakin mereda karena tingkat penurunannya merupakan yang paling lambat dalam enam bulan terakhir. Namun, lapangan kerja terus menyusut sementara tumpukan pekerjaan turun sedikit untuk pertama kalinya sejak Juli 2022. Dari segi harga, rata-rata biaya input naik pada laju tercepat dalam tiga bulan. Meskipun demikian, laju inflasi harga jual masih marginal karena ketatnya persaingan pasar.

Source: CNBC Indonesia, Bisnis Indonesia, Kontan, Investor Daily

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	3,980	Buy	4,050	4,170	3,860	Consolidation, entry level: 3870-3980
ADRO	2,380	Speculative Buy	2,420	2,490	2,300	Oversold, entry level: 2310-2380
AKRA	1,680	Buy on Weakness	1,710	1,760	1,625	Bullish Continuation, entry level: 1630-1680
MEDC	1,200	Buy on Weakness	1,220	1,260	1,160	Three Black Crows, Oversold, entry level: 1165-1200
MBMA	675	Hold	685	705	650	Bullish Haraami

# LQ45 TECHNICAL VIEW



Monday, January 29, 2024

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	795	805	820	830	845	ACES	-0.61%	18	13.9%	90%	432	▼	890	-8%
ADRO	2,300	2,340	2,380	2,400	2,420	ADRO	0.85%	3	0.0%	18%	2,010	▼	3,160	-25%
AKRA	1,650	1,665	1,680	1,695	1,710	AKRA	1.82%	13	13.9%	34%	1,255	▼	1,695	-1%
AMRT	2,590	2,610	2,630	2,660	2,690	AMRT	-1.50%	33	-10.2%	4%	2,530	▼	3,150	-17%
ANTM	1,545	1,560	1,575	1,585	1,595	ANTM	1.29%	9	-7.6%	3%	1,525	▼	2,390	-34%
ARTO	3,200	3,300	3,400	3,540	3,680	ARTO	-4.49%	1,838	17.2%	122%	1,530	▼	3,860	-12%
ASII	4,960	5,000	5,075	5,100	5,125	ASII	0.50%	7	-10.2%	2%	4,980	▼	7,000	-28%
BBCA	9,200	9,275	9,350	9,425	9,500	BBCA	-1.58%	24	-0.5%	14%	8,225	▼	9,775	-4%
BBNI	5,325	5,375	5,425	5,450	5,475	BBNI	0.46%	10	0.9%	26%	4,313	▼	5,750	-6%
BBRI	5,350	5,375	5,425	5,450	5,500	BBRI	-1.81%	15	-5.2%	19%	4,550	▼	5,900	-8%
BBTN	1,260	1,270	1,285	1,290	1,300	BBTN	-0.39%	6	2.8%	12%	1,150	▼	1,425	-10%
BMRI	6,175	6,225	6,300	6,325	6,375	BMRI	0.40%	9	4.1%	32%	4,788	▼	6,675	-6%
BRIS	1,910	1,950	1,995	2,040	2,100	BRIS	-2.21%	17	14.7%	53%	1,300	▼	2,190	-9%
BRPT	990	1,010	1,035	1,060	1,090	BRPT	-2.82%	226	-22.2%	46%	710	▼	1,950	-47%
BUKA	182	184	186	188	190	BUKA	-1.06%	#N/A	-13.9%	3%	181	▼	306	-39%
CPIN	4,440	4,470	4,500	4,560	4,620	CPIN	-1.96%	31	-10.4%	4%	4,330	▼	5,975	-25%
EMTK	472	484	496	510	530	EMTK	-4.62%	#N/A	-15.9%	2%	486	▼	1,185	-58%
ESSA	482	496	510	530	550	ESSA	-4.67%	13	-3.8%	6%	480	▼	1,130	-55%
EXCL	2,250	2,290	2,330	2,360	2,390	EXCL	-1.27%	26	16.5%	37%	1,695	▼	2,560	-9%
GGRM	19,875	19,950	20,025	20,175	20,325	GGRM	-0.12%	7	-1.5%	0%	20,000	▼	30,050	-33%
GOTO	78	80	82	84	86	GOTO	-2.38%	#N/A	-4.7%	52%	54	▼	147	-44%
HRUM	1,125	1,140	1,155	1,175	1,195	HRUM	-2.12%	6	-13.5%	2%	1,135	▼	1,945	-41%
ICBP	11,100	11,275	11,450	11,625	11,800	ICBP	0.44%	16	8.3%	23%	9,275	▼	11,925	-4%
INCO	3,880	3,930	3,980	4,070	4,160	INCO	-3.16%	10	-7.7%	2%	3,910	▼	7,650	-48%
INDF	6,325	6,375	6,425	6,450	6,475	INDF	0.39%	6	-0.4%	6%	6,050	▼	7,550	-15%
INDY	1,330	1,350	1,370	1,410	1,450	INDY	-3.18%	2	-4.5%	1%	1,355	▼	2,800	-51%
INKP	7,450	7,675	7,900	8,025	8,150	INKP	3.95%	5	-5.1%	17%	6,775	▼	11,850	-33%
INTP	8,950	9,075	9,225	9,350	9,500	INTP	1.37%	15	-1.9%	3%	8,925	▼	11,850	-22%
ITMG	26,000	26,350	26,700	26,925	27,150	ITMG	0.66%	3	4.1%	21%	22,125	▼	41,500	-36%
KLBF	1,500	1,520	1,540	1,565	1,590	KLBF	-2.22%	24	-4.3%	1%	1,525	▼	2,360	-35%
MAPI	1,820	1,845	1,875	1,905	1,940	MAPI	-3.10%	15	4.7%	50%	1,250	▼	2,070	-9%
MDKA	2,640	2,670	2,700	2,750	2,800	MDKA	-2.17%	#N/A	0.0%	31%	2,060	▼	4,860	-44%
MEDC	1,170	1,185	1,200	1,215	1,230	MEDC	0.84%	5	3.9%	43%	840	▼	1,705	-30%
PGAS	1,110	1,120	1,130	1,140	1,150	PGAS	-0.44%	8	0.0%	7%	1,060	▼	1,640	-31%
PTBA	2,510	2,540	2,570	2,600	2,630	PTBA	0.00%	5	5.3%	12%	2,300	▼	4,200	-39%
SCMA	150	152	154	157	160	SCMA	-3.14%	39	-9.4%	17%	132	▼	242	-36%
SIDO	492	496	500	505	510	SIDO	-0.99%	15	-4.8%	5%	478	▼	915	-45%
SMGR	6,050	6,100	6,175	6,200	6,250	SMGR	0.41%	17	-3.5%	10%	5,625	▼	7,775	-21%
SRTG	1,480	1,505	1,530	1,570	1,610	SRTG	-2.86%	#N/A	-6.7%	9%	1,405	▼	2,510	-39%
TBIG	1,910	1,930	1,950	1,980	2,010	TBIG	-1.27%	29	-6.7%	10%	1,780	▼	2,300	-15%
TLKM	3,900	3,940	3,980	4,000	4,020	TLKM	0.00%	17	0.8%	17%	3,390	▼	4,500	-12%
TOWR	875	895	915	935	955	TOWR	-0.54%	14	-7.6%	12%	820	▼	1,140	-20%
TPIA	4,070	4,730	5,400	5,725	6,075	TPIA	-2.26%	#N/A	2.9%	171%	1,995	▼	6,125	-12%
UNTR	22,725	22,850	22,975	23,175	23,375	UNTR	-0.65%	4	1.5%	10%	20,925	▼	31,700	-28%
UNVR	3,110	3,130	3,160	3,170	3,190	UNVR	0.00%	24	-10.5%	1%	3,120	▼	5,050	-37%

Sumber: Research Team Erdikha Elit Sekuritas

# LQ45 PRICE PERFORMANCE



Monday, January 29, 2024

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CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	3,400	-4.49%	1,838		17.24%	3,400	122%	1,530	▼	3,860	-12%
EXCL	2,330	-1.27%	26		16.50%	2,330	37%	1,695	▼	2,560	-9%
BRIS	1,995	-2.21%	17		14.66%	1,995	53%	1,300	▼	2,190	-9%
AKRA	1,680	1.82%	13		13.90%	1,680	34%	1,255	▼	1,695	-1%
ACES	820	-0.61%	18		13.89%	820	90%	432	▼	890	-8%
ICBP	11,450	0.44%	16		8.27%	11,450	23%	9,275	▼	11,925	-4%
PTBA	2,570	0.00%	5		5.33%	2,570	12%	2,300	▼	4,200	-39%
MAPI	1,875	-3.10%	15		4.75%	1,875	50%	1,250	▼	2,070	-9%
BMRI	6,300	0.40%	9		4.13%	6,300	32%	4,788	▼	6,675	-6%
ITMG	26,700	0.66%	3		4.09%	26,700	21%	22,125	▼	41,500	-36%
MEDC	1,200	0.84%	5		3.90%	1,200	43%	840	▼	1,705	-30%
TPIA	5,400	-2.26%	#N/A		2.86%	5,400	171%	1,995	▼	6,125	-12%
BBTN	1,285	-0.39%	6		2.80%	1,285	12%	1,150	▼	1,425	-10%
UNTR	22,975	-0.65%	4		1.55%	22,975	10%	20,925	▼	31,700	-28%
BBNI	5,425	0.46%	10		0.93%	5,425	26%	4,313	▼	5,750	-6%
TLKM	3,980	0.00%	17		0.76%	3,980	17%	3,390	▼	4,500	-12%
MDKA	2,700	-2.17%	#N/A		0.00%	2,700	31%	2,060	▼	4,860	-44%
PGAS	1,130	-0.44%	8		0.00%	1,130	7%	1,060	▼	1,640	-31%
ADRO	2,380	0.85%	3		0.00%	2,380	18%	2,010	▼	3,160	-25%
INDF	6,425	0.39%	6		-0.39%	6,425	6%	6,050	▼	7,550	-15%
BBCA	9,350	-1.58%	24		-0.53%	9,350	14%	8,225	▼	9,775	-4%
GGRM	20,025	-0.12%	7		-1.48%	20,025	0%	20,000	▼	30,050	-33%
INTP	9,225	1.37%	15		-1.86%	9,225	3%	8,925	▼	11,850	-22%
SMGR	6,175	0.41%	17		-3.52%	6,175	10%	5,625	▼	7,775	-21%
ESSA	510	-4.67%	13		-3.77%	510	6%	480	▼	1,130	-55%
KLBF	1,540	-2.22%	24		-4.35%	1,540	1%	1,525	▼	2,360	-35%
INDY	1,370	-3.18%	2		-4.53%	1,370	1%	1,355	▼	2,800	-51%
GOTO	82	-2.38%	#N/A		-4.65%	82	52%	54	▼	147	-44%
SIDO	500	-0.99%	15		-4.76%	500	5%	478	▼	915	-45%
INKP	7,900	3.95%	5		-5.11%	7,900	17%	6,775	▼	11,850	-33%
BBRI	5,425	-1.81%	15		-5.24%	5,425	19%	4,550	▼	5,900	-8%
TBIG	1,950	-1.27%	29		-6.70%	1,950	10%	1,780	▼	2,300	-15%
SRTG	1,530	-2.86%	#N/A		-6.71%	1,530	9%	1,405	▼	2,510	-39%
TOWR	915	-0.54%	14		-7.58%	915	12%	820	▼	1,140	-20%
ANTM	1,575	1.29%	9		-7.62%	1,575	3%	1,525	▼	2,390	-34%
INCO	3,980	-3.16%	10		-7.66%	3,980	2%	3,910	▼	7,650	-48%
SCMA	154	-3.14%	39		-9.41%	154	17%	132	▼	242	-36%
ASII	5,075	0.50%	7		-10.18%	5,075	2%	4,980	▼	7,000	-28%
AMRT	2,630	-1.50%	33		-10.24%	2,630	4%	2,530	▼	3,150	-17%
CPIN	4,500	-1.96%	31		-10.45%	4,500	4%	4,330	▼	5,975	-25%
UNVR	3,160	0.00%	24		-10.48%	3,160	1%	3,120	▼	5,050	-37%
HRUM	1,155	-2.12%	6		-13.48%	1,155	2%	1,135	▼	1,945	-41%
BUKA	186	-1.06%	#N/A		-13.89%	186	3%	181	▼	306	-39%
EMTK	496	-4.62%	#N/A		-15.93%	496	2%	486	▼	1,185	-58%
BRPT	1,035	-2.82%	226		-22.18%	1,035	46%	710	▼	1,950	-47%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Monday, January 29, 2024

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CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	7,300	-2.99%	101	AMMN		11.45%	AMMN	7,300	329%	1,700	▼	8,350	-13%
2 ICBP	11,450	0.44%	16	ICBP		8.27%	ICBP	11,450	23%	9,275	▼	11,925	-4%
3 BMRI	6,300	0.40%	9	BMRI		4.13%	BMRI	6,300	32%	4,788	▼	6,675	-6%
4 UNTR	22,975	-0.65%	4	UNTR		1.55%	UNTR	22,975	10%	20,925	▼	31,700	-28%
5 BBNI	5,425	0.46%	10	BBNI		0.93%	BBNI	5,425	26%	4,313	▼	5,750	-6%
6 TLKM	3,980	0.00%	17	TLKM		0.76%	TLKM	3,980	17%	3,390	▼	4,500	-12%
7 MDKA	2,700	-2.17%	#N/A	MDKA		0.00%	MDKA	2,700	31%	2,060	▼	4,860	-44%
8 ADRO	2,380	0.85%	3	ADRO		0.00%	ADRO	2,380	18%	2,010	▼	3,160	-25%
9 INDF	6,425	0.39%	6	INDF		-0.39%	INDF	6,425	6%	6,050	▼	7,550	-15%
10 BBCA	9,350	-1.58%	24	BBCA		-0.53%	BBCA	9,350	14%	8,225	▼	9,775	-4%
11 SMGR	6,175	0.41%	17	SMGR		-3.52%	SMGR	6,175	10%	5,625	▼	7,775	-21%
12 KLBF	1,540	-2.22%	24	KLBF		-4.35%	KLBF	1,540	1%	1,525	▼	2,360	-35%
13 GOTO	82	-2.38%	#N/A	GOTO		-4.65%	GOTO	82	52%	54	▼	147	-44%
14 INKP	7,900	3.95%	5	INKP		-5.11%	INKP	7,900	17%	6,775	▼	11,850	-33%
15 BBRI	5,425	-1.81%	15	BBRI		-5.24%	BBRI	5,425	19%	4,550	▼	5,900	-8%
16 TOWR	915	-0.54%	14	TOWR		-7.58%	TOWR	915	12%	820	▼	1,140	-20%
17 ANTM	1,575	1.29%	9	ANTM		-7.62%	ANTM	1,575	3%	1,525	▼	2,390	-34%
18 ASII	5,075	0.50%	7	ASII		-10.18%	ASII	5,075	2%	4,980	▼	7,000	-28%
19 AMRT	2,630	-1.50%	33	AMRT		-10.24%	AMRT	2,630	4%	2,530	▼	3,150	-17%
20 CPIN	4,500	-1.96%	31	CPIN		-10.45%	CPIN	4,500	4%	4,330	▼	5,975	-25%
21 UNVR	3,160	0.00%	24	UNVR		-10.48%	UNVR	3,160	1%	3,120	▼	5,050	-37%
22 BRPT	1,035	-2.82%	226	BRPT		-22.18%	BRPT	1,035	46%	710	▼	1,950	-47%

## Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

## Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

## MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

## INDONESIA

- MSCI Global Standard Indexes List  
 Additions : AMMN  
 Deletions : INCO

- MSCI Small Cap Indexes List  
 Additions : ARTO, EMTK  
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

## NEXT

February 2024 Index Review  
 o Announcement date: February 12, 2024  
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

# IDX80 PERFORMANCE

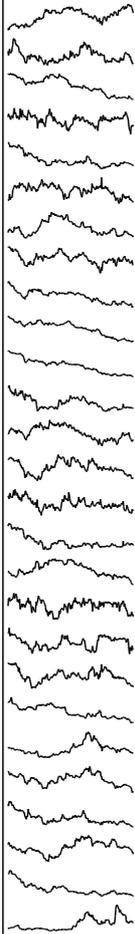
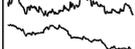
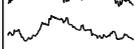
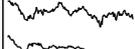
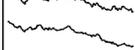
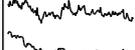
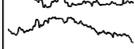
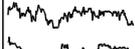
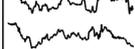
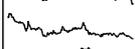
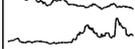


Monday, January 29, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	3,400	-4.49%	1,838		17.24%	3,400	122%	1,530	▼	3,860	-12%
EXCL	2,330	-1.27%	26		16.50%	2,330	37%	1,695	▼	2,560	-9%
BRIS	1,995	-2.21%	17		14.66%	1,995	53%	1,300	▼	2,190	-9%
AVIA	570	0.88%	24		14.00%	570	35%	422	▼	760	-25%
AKRA	1,680	1.82%	13		13.90%	1,680	34%	1,255	▼	1,695	-1%
ACES	820	-0.61%	18		13.89%	820	90%	432	▼	890	-8%
DOID	388	-0.51%	6		10.23%	388	45%	268	▼	570	-32%
ICBP	11,450	0.44%	16		8.27%	11,450	23%	9,275	▼	11,925	-4%
SMDR	344	-6.01%	3		7.50%	344	23%	280	▼	490	-30%
ISAT	9,950	-0.50%	21		6.13%	9,950	72%	5,800	▼	10,850	-8%
CTRA	1,235	1.23%	15		5.56%	1,235	34%	920	▼	1,300	-5%
PTBA	2,570	0.00%	5		5.33%	2,570	12%	2,300	▼	4,200	-39%
MAPI	1,875	-3.10%	15		4.75%	1,875	50%	1,250	▼	2,070	-9%
BMRI	6,300	0.40%	9		4.13%	6,300	32%	4,788	▼	6,675	-6%
ITMG	26,700	0.66%	3		4.09%	26,700	21%	22,125	▼	41,500	-36%
MEDC	1,200	0.84%	5		3.90%	1,200	43%	840	▼	1,705	-30%
ELSA	402	0.00%	6		3.61%	402	38%	292	▼	460	-13%
TPIA	5,400	-2.26%	#N/A		2.86%	5,400	171%	1,995	▼	6,125	-12%
BBTN	1,285	-0.39%	6		2.80%	1,285	12%	1,150	▼	1,425	-10%
UNTR	22,975	-0.65%	4		1.55%	22,975	10%	20,925	▼	31,700	-28%
BBNI	5,425	0.46%	10		0.93%	5,425	26%	4,313	▼	5,750	-6%
BFIN	1,215	0.00%	11		0.83%	1,215	27%	955	▼	1,535	-21%
TLKM	3,980	0.00%	17		0.76%	3,980	17%	3,390	▼	4,500	-12%
MDKA	2,700	-2.17%	#N/A		0.00%	2,700	31%	2,060	▼	4,860	-44%
PGAS	1,130	-0.44%	8		0.00%	1,130	7%	1,060	▼	1,640	-31%
WIKA	240	0.00%	#N/A		0.00%	240	31%	183	▼	830	-71%
ADRO	2,380	0.85%	3		0.00%	2,380	18%	2,010	▼	3,160	-25%
INDF	6,425	0.39%	6		-0.39%	6,425	6%	6,050	▼	7,550	-15%
BBCA	9,350	-1.58%	24		-0.53%	9,350	14%	8,225	▼	9,775	-4%
JKON	88	-1.12%	8		-1.12%	88	13%	78	▼	153	-42%
GGRM	20,025	-0.12%	7		-1.48%	20,025	0%	20,000	▼	30,050	-33%
SMRA	565	-1.74%	10		-1.74%	565	13%	498	▼	740	-24%
INTP	9,225	1.37%	15		-1.86%	9,225	3%	8,925	▼	11,850	-22%
OMED	210	5.00%	18		-1.87%	210	41%	149	▼	242	-13%
PNLF	258	-1.53%	4		-2.27%	258	2%	254	▼	474	-46%
JSMR	4,740	0.85%	5		-2.67%	4,740	56%	3,030	▼	4,980	-5%
ERAA	414	0.49%	8		-2.82%	414	27%	326	▼	580	-29%
BMTR	260	0.00%	5		-2.99%	260	4%	250	▼	388	-33%
MPMX	1,015	-0.98%	7		-3.33%	1,015	5%	970	▼	1,360	-25%
HMSP	865	-2.26%	13		-3.35%	865	4%	835	▼	1,235	-30%
RMKE	575	0.00%	3		-3.36%	575	2%	565	▼	1,120	-49%
SMGR	6,175	0.41%	17		-3.52%	6,175	10%	5,625	▼	7,775	-21%
ESSA	510	-4.67%	13		-3.77%	510	6%	480	▼	1,130	-55%
ADMR	1,305	-5.09%	11		-4.04%	1,305	76%	740	▼	1,750	-25%
PTPP	410	-1.44%	7		-4.21%	410	0%	408	▼	835	-51%
MTEL	675	3.85%	29		-4.26%	675	13%	600	▼	770	-12%
KLBF	1,540	-2.22%	24		-4.35%	1,540	1%	1,525	▼	2,360	-35%
INDY	1,370	-3.18%	2		-4.53%	1,370	1%	1,355	▼	2,800	-51%
GOTO	82	-2.38%	#N/A		-4.65%	82	52%	54	▼	147	-44%
BTPS	1,610	-0.92%	9		-4.73%	1,610	4%	1,550	▼	2,720	-41%
SIDO	500	-0.99%	15		-4.76%	500	5%	478	▼	915	-45%
BSDE	1,025	-0.49%	7		-5.09%	1,025	13%	905	▼	1,235	-17%
INKP	7,900	3.95%	5		-5.11%	7,900	17%	6,775	▼	11,850	-33%

33	BBRI	5,425	-1.81%	15
	ENRG	208	-0.95%	5
	MNCN	362	0.00%	4
	TBIG	1,950	-1.27%	29
8	SRTG	1,530	-2.86%	#N/A
	MYOR	2,320	-0.85%	18
16	ASSA	735	-5.16%	32
	TOWR	915	-0.54%	14
	ANTM	1,575	1.29%	9
	INCO	3,980	-3.16%	10
2	TINS	595	0.85%	#N/A
	PNBN	1,110	0.00%	9
	PWON	416	-0.95%	11
	JPFA	1,075	-0.46%	13
19	MIKA	2,590	-1.15%	38
	SCMA	154	-3.14%	39
	ASII	5,075	0.50%	7
	AMRT	2,630	-1.50%	33
	HEAL	1,335	-0.37%	48
	CPIN	4,500	-1.96%	31
	UNVR	3,160	0.00%	24
	TKIM	6,525	0.38%	5
31	HRUM	1,155	-2.12%	6
	BUKA	186	-1.06%	#N/A
17	BRMS	146	-5.19%	84
	EMTK	496	-4.62%	#N/A
35	BRPT	1,035	-2.82%	226

BBRI		-5.24%
ENRG		-5.45%
MNCN		-6.22%
TBIG		-6.70%
SRTG		-6.71%
MYOR		-6.83%
ASSA		-6.96%
TOWR		-7.58%
ANTM		-7.62%
INCO		-7.66%
TINS		-7.75%
PNBN		-8.26%
PWON		-8.37%
JPFA		-8.90%
MIKA		-9.12%
SCMA		-9.41%
ASII		-10.18%
AMRT		-10.24%
HEAL		-10.40%
CPIN		-10.45%
UNVR		-10.48%
TKIM		-10.62%
HRUM		-13.48%
BUKA		-13.89%
BRMS		-14.12%
EMTK		-15.93%
BRPT		-22.18%

BBRI	5,425	19%	4,550	▼	5,900	-8%
ENRG	208	8%	193	▼	308	-32%
MNCN	362	3%	350	▼	730	-50%
TBIG	1,950	10%	1,780	▼	2,300	-15%
SRTG	1,530	9%	1,405	▼	2,510	-39%
MYOR	2,320	2%	2,280	▼	2,900	-20%
ASSA	735	7%	690	▼	1,420	-48%
TOWR	915	12%	820	▼	1,140	-20%
ANTM	1,575	3%	1,525	▼	2,390	-34%
INCO	3,980	2%	3,910	▼	7,650	-48%
TINS	595	3%	580	▼	1,335	-55%
PNBN	1,110	8%	1,030	▼	1,695	-35%
PWON	416	6%	392	▼	525	-21%
JPFA	1,075	6%	1,015	▼	1,410	-24%
MIKA	2,590	7%	2,430	▼	3,200	-19%
SCMA	154	17%	132	▼	242	-36%
ASII	5,075	2%	4,980	▼	7,000	-28%
AMRT	2,630	4%	2,530	▼	3,150	-17%
HEAL	1,335	6%	1,265	▼	1,615	-17%
CPIN	4,500	4%	4,330	▼	5,975	-25%
UNVR	3,160	1%	3,120	▼	5,050	-37%
TKIM	6,525	17%	5,600	▼	10,375	-37%
HRUM	1,155	2%	1,135	▼	1,945	-41%
BUKA	186	3%	181	▼	306	-39%
BRMS	146	28%	114	▼	226	-35%
EMTK	496	2%	486	▼	1,185	-58%
BRPT	1,035	46%	710	▼	1,950	-47%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

<b>52W Low</b>	:	<b>Harga terendah</b> selama 52 Minggu terakhir
<b>52W High</b>	:	<b>Harga tertinggi</b> selama 52 Minggu terakhir
<b>YTD (%)</b>	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
<b>PER</b>	:	PER saat ini dibawah 10 kali

**IDX80** adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# CORPORATE ACTION



Monday, January 29, 2024

IPO  
MEJA  
**[Effective]**

IPO  
TOSK  
**[Offering Start]**

**RUPS**  
LCKM  
[am 10:00:00]

**LCKM - RUPSLB**  
Date :29/01/2024  
Time : 10:00  
Venue :secara hybrid, secara luring di Orchardz Hotel Industri  
Kemayoran dan secara online melalui aplikasi easy.ksei

# ECONOMIC CALENDAR



Monday January 29 2024				Actual	Previous	Consensus	Forecast
<b>10:30 PM</b>	US	Dallas Fed Manufacturing Index JAN		-9.3			-23
11:30 PM	US	3-Month Bill Auction		5.23%			
11:30 PM	US	6-Month Bill Auction		5.02%			
Tuesday January 30 2024				Actual	Previous	Consensus	Forecast
8:55 PM	US	Redbook YoY JAN/27		5.20%			
<b>9:00 PM</b>	US	S&P/Case-Shiller Home Price MoM NOV		0.10%			0.20%
<b>9:00 PM</b>	US	S&P/Case-Shiller Home Price YoY NOV		4.90%	5.80%		5.90%
9:00 PM	US	House Price Index NOV		416.3			417.5
9:00 PM	US	House Price Index MoM NOV		0.30%			0.30%
9:00 PM	US	House Price Index YoY NOV		6.30%			6.50%
<b>10:00 PM</b>	US	JOLTs Job Openings DEC		8.79M	8.75M		8.69M
<b>10:00 PM</b>	US	CB Consumer Confidence JAN		110.7	115		114
10:00 PM	US	JOLTs Job Quits DEC		3.471M			3.45M
10:30 PM	US	Dallas Fed Services Index JAN		-8.7			-8
10:30 PM	US	Dallas Fed Services Revenues Index JAN		4.3			3
Wednesday January 31 2024				Actual	Previous	Consensus	Forecast
<b>4:30 AM</b>	US	API Crude Oil Stock Change JAN/26		-6.674M			
<b>8:30 AM</b>	CN	NBS Manufacturing PMI JAN		49	49.3		49.2
<b>8:30 AM</b>	CN	NBS Non Manufacturing PMI JAN		50.4			50.5
8:30 AM	CN	NBS General PMI JAN		50.3			50.4
7:00 PM	US	MBA 30-Year Mortgage Rate JAN/26		6.78%			
7:00 PM	US	MBA Mortgage Applications JAN/26		3.70%			
7:00 PM	US	MBA Mortgage Market Index JAN/26		218.2			
7:00 PM	US	MBA Mortgage Refinance Index JAN/26		438.4			
7:00 PM	US	MBA Purchase Index JAN/26		174.3			
<b>8:15 PM</b>	US	ADP Employment Change JAN		164K	135K		125K
<b>8:30 PM</b>	US	Employment Cost - Benefits QoQ Q4		0.90%			0.80%
<b>8:30 PM</b>	US	Employment Cost - Wages QoQ Q4		1.20%			1.10%
<b>8:30 PM</b>	US	Employment Cost Index QoQ Q4		1.10%	1.00%		1.00%
8:30 PM	US	Treasury Refunding Announcement					
<b>9:45 PM</b>	US	Chicago PMI JAN		46.9	48		47
<b>10:30 PM</b>	US	EIA Crude Oil Stocks Change JAN/26		-9.233M			
<b>10:30 PM</b>	US	EIA Gasoline Stocks Change JAN/26		4.913M			
10:30 PM	US	EIA Crude Oil Imports Change JAN/26		-1.245M			
10:30 PM	US	EIA Cushing Crude Oil Stocks Change JAN/26		-2.008M			
10:30 PM	US	EIA Distillate Fuel Production Change JAN/26		-0.402M			
10:30 PM	US	EIA Distillate Stocks Change JAN/26		-1.417M			
10:30 PM	US	EIA Gasoline Production Change JAN/26		-1.04M			
10:30 PM	US	EIA Heating Oil Stocks Change JAN/26		-0.379M			
10:30 PM	US	EIA Refinery Crude Runs Change JAN/26		-1.377M			
11:30 PM	US	17-Week Bill Auction		5.19%			
Thursday February 01 2024				Actual	Previous	Consensus	Forecast
<b>2:00 AM</b>	US	Fed Interest Rate Decision		5.50%	5.50%		5.50%
<b>2:30 AM</b>	US	Fed Press Conference					
7:30 AM	ID	S&P Global Manufacturing PMI JAN		52.2			52.1
<b>8:45 AM</b>	CN	Caixin Manufacturing PMI JAN		50.8	50.5		50.8
<b>11:00 AM</b>	ID	Inflation Rate YoY JAN		2.61%			2.70%
11:00 AM	ID	Core Inflation Rate YoY JAN		1.80%			1.80%
11:00 AM	ID	Inflation Rate MoM JAN		0.41%			0.30%
11:45 AM	ID	Tourist Arrivals YoY DEC		30.17%			28.00%
7:30 PM	US	Challenger Job Cuts JAN		34.817K			36K
<b>8:30 PM</b>	US	Initial Jobless Claims JAN/27		214K	210K		218.0K
<b>8:30 PM</b>	US	Nonfarm Productivity QoQ Prel Q4		5.20%	2.50%		2.50%
<b>8:30 PM</b>	US	Unit Labour Costs QoQ Prel Q4		-1.20%	1.70%		2%
8:30 PM	US	Continuing Jobless Claims JAN/20		1833K			1835.0K
8:30 PM	US	Jobless Claims 4-week Average JAN/27		202.25K			205.0K
<b>9:45 PM</b>	US	S&P Global Manufacturing PMI Final JAN		47.9			
<b>10:00 PM</b>	US	ISM Manufacturing PMI JAN		47.4	47.3		47.6

<b>10:00 PM</b>	US	<u>ISM Manufacturing Employment JAN</u>	48.1		48.2
10:00 PM	US	<u>Construction Spending MoM DEC</u>	0.40%	0.50%	0.40%
10:00 PM	US	<u>ISM Manufacturing New Orders JAN</u>	47.1		47.4
10:00 PM	US	<u>ISM Manufacturing Prices JAN</u>	45.2		45.9
10:30 PM	US	<u>EIA Natural Gas Stocks Change JAN/26</u>	-326Bcf		
11:30 PM	US	<u>4-Week Bill Auction</u>	5.28%		
11:30 PM	US	<u>8-Week Bill Auction</u>	5.28%		
Friday February 02 2024			Actual	Previous	Consensus
12:00 AM	US	<u>15-Year Mortgage Rate JAN/31</u>	5.96%		
12:00 AM	US	<u>30-Year Mortgage Rate JAN/31</u>	6.69%		
<b>8:30 PM</b>	US	<u>Non Farm Payrolls JAN</u>	216K	173K	175.0K
<b>8:30 PM</b>	US	<u>Unemployment Rate JAN</u>	3.70%	3.80%	3.70%
<b>8:30 PM</b>	US	<u>Average Hourly Earnings MoM JAN</u>	0.40%	0.30%	0.30%
<b>8:30 PM</b>	US	<u>Average Hourly Earnings YoY</u>	4.10%	4.10%	4%
<b>8:30 PM</b>	US	<u>Participation Rate JAN</u>	62.50%		62.40%
8:30 PM	US	<u>Average Weekly Hours JAN</u>	34.3	34.3	34.4
8:30 PM	US	<u>Government Payrolls JAN</u>	52K		20K
8:30 PM	US	<u>Manufacturing Payrolls JAN</u>	6K	2K	5K
8:30 PM	US	<u>Nonfarm Payrolls Private JAN</u>	164K	145K	155K
8:30 PM	US	<u>U-6 Unemployment Rate</u>	7.10%		7.30%
<b>10:00 PM</b>	US	<u>Factory Orders MoM DEC</u>	2.60%	0.20%	-0.40%
<b>10:00 PM</b>	US	<u>Michigan Consumer Sentiment Final JAN</u>	69.7	78.8	78.8
10:00 PM	US	<u>Factory Orders ex Transportation DEC</u>	0.10%		0%
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final JAN</u>	2.90%		2.80%
10:00 PM	US	<u>Michigan Consumer Expectations Final JAN</u>	67.4		75.9
10:00 PM	US	<u>Michigan Current Conditions Final JAN</u>	73.3		83.3
10:00 PM	US	<u>Michigan Inflation Expectations Final JAN</u>	3.10%		2.90%
	US	<u>Total Vehicle Sales JAN</u>	15.83M		

Monday, January 29, 2024

## LQ 45 Performance

### \*Top Gainer\*

INKP 7,900 (3.9%)  
AKRA 1,680 (1.8%)  
INTP 9,225 (1.3%)  
ANTM 1,575 (1.2%)  
ADRO 2,380 (0.8%)

### \*Top Volume\*

GOTO 82 (23.9 Mn Lot)  
BBRI 5,425 (1.8 Mn Lot)  
BRPT 1,035 (1.2 Mn Lot)  
TPIA 5,400 (1 Mn Lot)  
SCMA 154 (0.8 Mn Lot)

### \*Top Frekuensi\*

BBRI 5,425 (29k x)  
TPIA 5,400 (19k x)  
BBCA 9,350 (19k x)  
ASII 5,075 (17k x)  
GOTO 82 (17k x)

### \*Top Loser\*

ESSA 510 (-4.6%)  
EMTK 496 (-4.6%)  
ARTO 3,400 (-4.4%)  
INDY 1,370 (-3.1%)  
INCO 3,980 (-3.1%)

### \*Top Value\*

BBRI 5,425 (1007 IDR Bn)  
BBCA 9,350 (738.4 IDR Bn)  
TPIA 5,400 (544.1 IDR Bn)  
BMRI 6,300 (484.9 IDR Bn)  
ASII 5,075 (360.7 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

FORU 294 (16.6%)  
PADI 8 (14.2%)  
MAYA 194 (13.4%)  
JSPT 1,350 (12.5%)  
SRAJ 444 (10.4%)

### \*Top Volume\*

GOTO 82 (23.9 Mn Lot)  
CGAS 320 (16.7 Mn Lot)  
DOOH 71 (6.4 Mn Lot)  
NATO 190 (4.7 Mn Lot)  
CARE 164 (3.9 Mn Lot)

### \*Top Frekuensi\*

CGAS 320 (153k x)  
PTMP 284 (54k x)  
LMAX 169 (51k x)  
DOOH 71 (36k x)  
BBRI 5,425 (29k x)

### \*Top Loser\*

ZYRX 173 (0%)  
SKRN 565 (-13%)  
IKPM 220 (-12.6%)  
MIRA 7 (-12.5%)  
MSKY 163 (-11.8%)

### \*Top Value\*

BBRI 5,425 (1007 IDR Bn)  
BBCA 9,350 (738.4 IDR Bn)  
TPIA 5,400 (544.1 IDR Bn)  
CGAS 320 (519.8 IDR Bn)  
BMRI 6,300 (484.9 IDR Bn)

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